

School Bus Funding Model Calculator Changes

DATE	DETAILS	TYPE
24 May 2019	The current date will automatically be populated at the top of the 'Service Details' section. Note: If a point in time calculation is required, please save as a PDF or other static document type.	Addition
24 May 2019	The model was not correctly calculating the Variable Running Allowance per Km rate where the required bus size = 'Small' and 'Fuel Step 1' was selected.	Fix
24 May 2019	The model was not correctly calculating the 'Total Other Annual Capital Allowances' where multiple buses were entered.	Fix
24 May 2019	A new 'Other Vehicle Operating Cost Step' drop down has been included. This now allows for additional per km payment (Step 1) to be calculated only on Other Vehicle Operating Costs and separate from the 'Fuel Step'. This additional allowance can only be applied where the Crown is satisfied the buses are operating on significant sections of gravel, winding or steep roads which materially increase the wear and tear on the bus.	Addition/Change
24 May 2019	The 'Maximum Capital Rates – School' tab now contains transition rates for eligible Medium, Large and Extra Large buses that allows payments for eligible buses transitioned onto the contract at 21 and 22 years of age in 2020. NOTE: The calculator uses the current year (i.e. 2019) to calculate the age of buses.	Change
27 May 2019	The model was not correctly calculating the Variable Running Allowance for a Small Bus contract where the Step 1 was selected.	Fix
August 2019	Added Bus Value Adjustment Calculator for vehicles purchased > 6 months	Addition
August 2019	Added 'Previous Contract Type' column (dropdown box) for use when adding a transition vehicle. This will ensure the correct transition rule applies for the capital calculation.	Addition
August 2019	Added '3 for 2 seating' column (dropdown box) for use when adding a Small Bus that requires 3 for 2 seating. This will allow the cost of 3 for 2 seating to be added to the bus value.	Addition
August 2019	Added 'Calculation Type' dropdown box. Selecting 'Novation' will implement different rules for capital calculation.	Addition
August 2019	Introduced Annual Capital Payment rules, including: <ul style="list-style-type: none"> • Age rules for payment. • Transition for vehicles from UFSO/RFP/LDSO up to and including 22 years of age • Payment calculation for transition vehicles > transition years, but < maximum payment years. • Novation calculations. 	Addition/Change
August 2019	Fixed calculation error in 'Other Annual Capital Allowance' for calculation of comprehensive insurance allowance for non-transition vehicles.	Fix

August 2019	The 'Maximum Capital Rates – School' tab now contains transition and novation rates for eligible Medium, Large and Extra Large buses that allows payments for eligible buses transitioned or novated >20 years of age. NOTE: The calculator uses the current year (i.e. 2019) to calculate the age of buses.	Change
November 2019	Training allowance hours calculation fixed to recognise > 1 driver	Fix